

09th September, 2024

The Manager - Listing
BSE Limited
BSE Code - 501455

The Manager – Listing
National Stock Exchange of India Limited
NSE Code – GREAVESCOT

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

In furtherance to our intimations dated 26th May 2023, 27th October 2023 and 08th August 2024, we are pleased to inform that the Ministry of Heavy Industries ('MHI') has approved the registration of two-wheeler models—Nexus, Primus, Magnus, and Zeal of Greaves Electric Mobility Private Limited ('GEMPL') making it eligible for the Government of India's demand incentives under the EMPS Scheme. In view of the above, the issue which was raised in our intimation dated 26th May 2023 stands closed.

Please find attached herewith the Press Release in this regard titled "Greaves Electric Mobility Secures Government of India's Approval for EMPS Scheme Incentives".

This is for your information and record.

Thanking You,
Yours faithfully,
For Greaves Cotton Limited

Atindra Basu
Group General Counsel & Company Secretary
ICSI Membership No.: A32389

Greaves Cotton Limited

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Greaves Electric Mobility Secures Government of India's Approval for EMPS Scheme Incentives

~ All 2-wheeler models qualify – Nexus, Primus, Magnus, and Zeal~

September 09, 2024, Bengaluru: Greaves Electric Mobility Private Limited (GEMPL), the e-mobility business of Greaves Cotton Limited, announces that the Ministry of Heavy Industries (MHI) has approved the registration of its two-wheeler models—Nexus, Primus, Magnus, and Zeal—under the EMPS Scheme, making the company eligible for the Government of India's EV demand incentive scheme.

GEMPL's three-wheeler business through its subsidiary is already eligible for demand incentives under the EMPS Scheme. With the latest approval, all eligible two-wheeler models are now included, positioning the company to further drive accessible and sustainable mobility across India.

K. Vijaya Kumar, Executive Director & CEO, Greaves Electric Mobility, said, "Resuming our place in the EMPS scheme underscores our unwavering commitment to our consumers towards accessible and sustainable mobility solutions. We continue to lead with innovation in India's EV journey."

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For further information, please contact:

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For more information, please visit:

<https://greaveselectricmobility.com/>

<https://ele3w.com/>

For more information, visit- www.greavescotton.com

About Greaves Electric Mobility Private Limited:

Greaves Electric Mobility Private Limited (GEMPL), the electric mobility business of Greaves Cotton Limited (GCL), is a leading player in Electric Vehicle (EV) technology in India. With comprehensive support from GCL's EV ecosystem, GEMPL has been designing and manufacturing electric vehicles for over 16 years and has established a strong presence in the electric 2-wheeler and 3-wheeler segments. In the electric 2-wheeler segment, the 'Ampere' brand is a fast-growing e-scooter brand with a strong presence in both B2C and B2B segments. Furthermore, MLR Auto Limited and Bestway Agencies Private Limited, subsidiaries of Greaves Electric Mobility Private, are rapidly expanding businesses in the electric 3-wheeler segment. With a strong base of over 3 lakh satisfied customers, GEMPL is committed to creating an affordable and sustainable ecosystem that provides the country with uninterrupted, clean, and last-mile mobility solutions.



About Greaves Cotton Limited:

Greaves Cotton Limited (GCL) is a diversified multi-product and multi-location engineering Company with a rich legacy and brand trust of over 163 years. The Company is a leading name in Fuel Agnostic Powertrain Solutions, E-Mobility, Aftermarket & Retail. The Company's diversification strategy is driven by customer-centricity and sustainability. As a part of this diversification strategy, the Company acquired Excel Controlinkage Pvt Ltd to unlock new avenues of growth and continue to build expertise in future technologies. GCL is on a mission to redefine the sustainable, cleantech mobility ecosystem through transformative technologies. It is powered by the purpose of touching a billion lives by 2030 and enabling them to make a sustainable transition to green mobility.

For more information, visit- www.greavescotton.com

Disclaimer:

"This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Greaves Cotton Limited and its subsidiaries/ associates ("Greaves"). These forward-looking statements involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Indian Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Neither Greaves, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release."